

Items	Code	Note	Dec. 31, 2008	Jan. 01, 2008
SHORT-TERM ASSETS (100=110+120+130+140+150)	100		188,490,757,530	197,212,857,011
Cash & Cash equivalents	110	4	37,387,633,346	67,446,237,159
Cash	111		37,387,633,346	67,446,237,159
Cash equivalents	112		-	-
Short-term financial investments	120	5	2,178,600,000	1,750,000,000
Short-term investments	121		2,178,600,000	1,750,000,000
Provision for devaluation of short-term security investments (*)	129		-	-
Short-term receivables	130		113,674,897,823	91,431,831,095
Trade accounts receivables	131		98,987,729,306	87,747,178,768
Prepayment to suppliers	132		7,896,558,275	3,299,516,281
Short-term intercompany receivables	133		-	-
Receivables on percentage of construction contract completion (*)	134		-	-
Other receivables	135	6	9,538,951,852	385,136,046
Provision for short-term bad receivables	139		(2,748,341,610)	-
Inventories	140	7	4,907,834,257	14,309,676,985
Inventories	141		4,907,834,257	14,309,676,985
Provision for devaluation of inventories (*)	149		-	-
Other short-term assets	150		30,341,792,104	22,275,111,772
Short-term prepaid expenses	151		12,917,178,166	5,948,486,369
VAT deductible	152		11,164,131,396	12,744,526,211
Tax and accounts receivable from State budget	154		11,909,115	471,119,930
Long-term receivables	210		-	12,421,506,000
Long-term receivables from customers	211		-	-
Capital receivable from subsidiaries	212		-	-
Long-term inter-company receivables	213		-	-
Other long-term receivables	218		-	12,421,506,000
Provision for long-term bad receivable (*)	219		-	-
Fixed assets	220		87,839,624,962	103,036,707,871
Tangible fixed assets	221	9	72,858,496,957	89,134,850,153
- Historical cost	222		103,672,289,931	119,301,195,631
- Accumulated depreciation (*)	223		(30,813,792,974)	(30,166,345,478)
Finance leases fixed assets	224		43,009,628	89,929,220
- Historical cost	225		328,437,146	328,437,146
- Accumulated depreciation (*)	226		(285,427,518)	(238,507,926)
Intangible fixed assets	227	10	13,664,257,466	13,805,948,398
- Historical cost	228		13,831,082,665	13,831,082,665
- Accumulated depreciation (*)	229		(166,825,199)	(25,134,267)
Construction in progress	230		1,273,860,911	5,980,100
Property Investment	240	11	3,034,707,000	3,034,707,000
- Historical cost	241		3,034,707,000	3,034,707,000
- Accumulated depreciation (*)	242		-	-
Long-term financial investments	250		11,439,000,000	15,521,664,500
Investment in subsidiaries	251		-	-
Investment in associate or joint venture companies	252		-	-
Other long-term investments	258	12	11,974,751,000	15,521,664,500
Provision for devaluation of long-term investments	259		(535,751,000)	-
Goodwill	260		297,180,610,801	253,693,740,674
Other long-term assets	261	13	205,804,443,685	165,975,271,078
Long-term prepaid expenses	262		50,384,810	50,384,810
Deferred income tax assets	268	14	12,451,506,000	30,000,000
Others	269	15	78,874,276,306	87,638,084,786
TOTAL ASSETS (270=100+200)	270		587,984,700,293	584,921,183,056
LIABILITIES	300		330,782,796,062	320,656,061,782
Short-term liabilities	310		259,589,577,265	241,625,344,327

Short-term borrowing	311	16	106,899,068,390	98,629,168,031
Trade accounts payable	312		143,212,651,039	131,416,131,065
Advances from customers	313		990,915,342	423,589,510
Taxes and payable to state budget	314	17	5,364,416,631	4,184,415,726
Payable to employees	315		1,322,542,749	1,479,309,770
Payable expenses	316		226,813,944	595,822,710
Accounts payable-Affiliate	317		-	-
Payable in accordance with contracts in progress	318		-	-
Other short-term payables	319	18	1,573,169,170	4,896,907,515
Provision for short-term liabilities	320		-	-
Long-term liabilities	330		71,193,218,797	79,030,717,455
Long-term accounts payable-Trade	331		-	-
Long-term accounts payable-Affiliate	332		-	-
Other long-term payables	333	19	71,117,164,780	74,617,866,564
Long-term borrowing	334		-	4,372,000,000
Deferred income tax	335		-	-
Provision for unemployment benefit	336		76,054,017	40,850,891
Provision for long-term liabilities	337		-	-
OWNER'S EQUITY	400		229,671,996,603	233,094,454,432
Capital sources and funds	410	20	228,625,129,120	232,710,156,190
Paid-in capital	411		126,000,000,000	126,000,000,000
Share premiums	412		85,433,380,000	85,433,380,000
Other capital of owner	413		-	-
Treasury stock	414		-	-
Assets revaluation difference	415		-	-
Foreign exchange difference	416		-	-
Investment and development fund	417		1,570,808,689	698,215,564
Financial reserve fund	418		480,446,926	163,352,891
Other fund belong to owner's equity	419		-	-
Retained after-tax profit	420		15,140,493,506	20,415,207,735
Capital for construction work	421		-	-
Budget sources	430		1,046,867,483	384,298,242
Bonus and welfare funds	431		1,046,867,483	384,298,242
Budgets	432		-	-
Budget for fixed asset	433		-	-
Minority interest	439		27,529,907,628	31,170,666,842
TOTAL RESOURCES (440=300+400+439)	440		587,984,700,293	584,921,183,056

Unit: VND

Items	Code	Note	Quarter 4		Accumulation from Jan. 01 to Dec. 31	
			2008	2007	2008	2007
1. Sales	01		359,910,295,738	392,228,761,826	1,435,008,755,769	1,264,989,447,990
2. Deductions	02		5,241,522,608	96,990,166	5,794,481,429	873,335,627
3. Net sales and services (10=01-02)	10	21	354,668,773,130	392,131,771,660	1,429,214,274,340	1,264,116,112,363
4. Cost of goods sold	11	22	310,950,878,681	373,674,105,077	1,304,195,173,288	1,205,022,949,753
5. Gross profit (20 = 10 - 11)	20		43,717,894,449	18,457,666,583	125,019,101,052	59,093,162,610
6. Financial income	21	23	1,149,587,130	1,096,989,148	3,937,382,721	2,857,286,319
7. Financial expenses	22	24	7,537,919,310	4,209,975,726	20,195,031,337	8,287,873,452
- Include: Interest expenses	23		2,722,067,921	3,476,084,870	10,679,368,064	7,386,591,212
8. Selling expenses	24	25	14,913,935,203	17,324,777,891	54,312,520,172	35,946,774,158
9. General & administrative expenses	25	26	13,144,047,301	3,968,978,120	28,894,117,429	12,505,540,357
10. Net operating profit	30		9,271,579,765	(5,949,076,006)	25,554,814,835	5,210,260,962
11. Other income	31	27	19,561,979,707	12,753,005,810	21,618,996,777	32,682,563,601
12. Other expenses	32	28	14,642,747,880	2,619,014,562	14,900,128,676	9,081,962,902
13. Other profit (40 = 31 - 32)	40		4,919,231,827	10,133,991,248	6,718,868,101	23,600,600,699
14. Profit or loss in joint venture	45					
15. Profit before tax (50 = 30 + 40)	50		14,190,811,592	4,184,915,242	32,273,682,936	28,810,861,661
16. Current corporate income tax expenses	51		3,584,204,254	2,043,058,383	9,812,024,912	7,460,399,064
17. Deferred corporate income tax expenses	52		-	(50,384,810)	-	(50,384,810)
18. Profit after tax	60		10,606,607,338	2,192,241,669	22,461,658,024	21,400,847,407
19. Benefits of minorities	61		2,886,606,800	669,412,626	5,752,636,159	4,497,781,027
20. Profit after tax of parent company	62		7,720,000,538	1,522,829,043	16,709,021,866	16,903,066,380
21. Profit or loss distributed to shareholders owning common shares	63		7,720,000,538	1,522,829,043	16,709,021,866	16,903,066,380
22. Share volume of the parent company circulated in the period	64				12,600,000	12,600,000
23. EPS	70				1,326	1,342

CASH FLOWS STATEMENT (Consolidated)

Quarter 4/2008 (Indirect method)

Items	Code	Note	Accumulation from Jan. 01 to Dec. 31	
			2008	2007
I. CASH FLOWS FROM OPERATING ACTIVITIES:				
1. Profit before tax	1		32,273,682,936	28,168,926,665
2. Adjustment in accounts			-	
Fixed assets depreciation	2		12,517,634,700	13,651,255,858
Provisions	3		3,284,092,610	12,983,441
Unrealized foreign exchange difference loss/gain	4		-	179,945,749
Loss/gain from investments	5		(6,634,189,857)	(14,380,563,589)
Interest expenses	6		10,679,368,064	7,386,591,212
3. Operating profit before the changes of current capital			52,120,588,453	35,019,139,336
Changes in accounts receivable	9		(23,800,266,078)	(52,391,881,573)
Changes in inventories	10		9,401,842,728	(8,750,359,196)
Changes in trade payables	11		5,048,833,016	70,348,821,721
Changes in prepaid expenses	12		(46,797,864,404)	(64,940,670,081)
Paid interest	13		(9,426,320,699)	(7,043,849,258)
Paid corporate income tax	14		(9,916,153,286)	(5,588,480,445)
Other receivables	15		9,805,524,390	54,378,890,514
Other payables	16		(4,715,131,720)	(5,501,164,093)
<i>Net cash provided by (used in) operating activities</i>	20		(18,278,947,600)	15,530,446,925
II. CASH FLOWS FROM INVESTING ACTIVITIES:				
1. Cash paid for purchase of capital assets and other long-term assets	21		(12,184,885,762)	(38,263,895,698)
2. Cash received from liquidation or disposal of capital assets and other long-term assets	22		20,107,005,997	6,834,033,207
3. Cash paid for lending or purchasing debt tools of other companies	23		(12,188,600,000)	(1,500,000,000)
4. Withdrawal of lending or resaling debt tools of other companies	24		11,760,000,000	5,837,072,318
5. Cash paid for contributing capital to other companies	25		(7,821,549,150)	(144,749,039,286)
6. Withdrawal of capital in other companies	26		11,368,462,650	-
7. Cash received from interest, dividend and distributed profit	27		964,576,482	610,005,739
<i>Net cash used in investing activities</i>	30		12,005,010,217	(171,231,823,720)
III. CASH FLOWS FROM FINANCING ACTIVITIES:				
1. Cash received from issuing stock, other owners' equity	31		-	181,433,380,000
2. Cash paid to owners equity, repurchase issued stock	32		-	-
3. Cash received from long-term and short-term borrowings	33		550,256,731,505	410,687,563,510
4. Cash paid to principal debt	34		(546,358,831,146)	(386,629,673,574)
5. Cash paid to financial lease debt	35		-	-
6. Dividend, profit paid for owners	36		(27,682,566,789)	(3,374,194,830)
<i>Net cash (used in) provided by financing activities</i>	40		(23,784,666,430)	202,117,075,106
Net cash during the period (50 = 20+30+40)	50		(30,058,603,813)	46,415,698,311
CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	60		67,446,237,159	21,042,936,958
Influence of foreign exchange fluctuation	61		-	(12,398,110)
CASH AND CASH EQUIVALENTS AT END OF YEAR (70 = 50+60+61)	70		37,387,633,346	67,446,237,159